



TRADING CONDITIONS

PART I: General Conditions

1. Application

1.1 Subject to Clause 1.2, all services of the Company whether gratuitous or not are undertaken subject to these Conditions and not otherwise and:

- (a) The provisions of Part I shall apply to all such services.
- (b) The provisions of Part II shall only apply to the extent that such services are provided by the Company as agents.
- (c) The provisions of Part III shall only apply to the extent that such services are provided by the Company as principals.

1.2 Where a document is issued by or on behalf of the Company that bears the title of, or includes the words, "bill of lading" (whether or not negotiable), or sea or air "waybill" and provides that the Company contracts as carrier, the provisions set out in that document, if inconsistent with these Conditions, shall be paramount and prevail over these Conditions to the extent that such provisions are inconsistent but no further.

1.3 Any variation, cancellation or waiver of these Conditions (or any of them) must be in writing signed by a Director of the Company. No other person has or will be given any authority whatsoever to agree to any variation, cancellation or waiver of these Conditions.

2. Provision of Services

2.1 All services are provided by the Company as agents only, except in the following circumstances where the Company acts as principal:

- (a) where the Company performs any carriage, handling or storage of Goods, but only to the extent that the carriage is performed by the Company itself or its servants and the Goods are in the actual custody and control of the Company, or
- (b) where, prior to the commencement of the carriage of Goods, the Customer in writing demands from the Company particulars of the identity, services or charges of persons instructed by the Company to perform part or all of the carriage, and the Company fails to give the particulars demanded within 28 days. However, for the purposes of this sub-clause, the Company shall be deemed to be contracting as a principal only in respect of that part of the carriage for which the Company fails to give the particulars demanded; or
- (c) to the extent that the Company expressly agrees in writing to act as a principal, or
- (d) to the extent that the Company is held by a court of law to have acted as a principal.

2.2 Without prejudice to the generality of clause 2.1,

- (a) the charging by the Company of a fixed price for any services whatsoever shall not in itself determine or be evidence that the Company is acting either as an agent or a principal in respect of those services.
- (b) the supplying by the Company of its own or leased equipment shall not in itself determine or be evidence that the Company is acting either as agent or a principal in respect of any carriage, handling or storage of Goods;

- (c) the Company acts as an agent where it procures a bill of lading, sea or air waybill or other document evidencing a contract of carriage between a Person other than the Company, and the Customer or Owner;
 - (d) the Company acts as an agent and never as a principal when providing services as a customs broker in respect of or relating to customs requirements, taxes, licenses, consular documents, certificates of origin, inspection, certificates and other similar services or when obtaining insurances for or on behalf of the Customer or relating to the Goods (other than where by law the Company is deemed to be an agent of the insurer) or when providing any other services whatsoever for or on behalf of the Customer.
- 2.3 The Company is not a common carrier and will accept no liability as such. It reserves the right to accept or refuse the carriage of any Goods or any other Service at its discretion. All Services are performed subject only to these conditions (and when applicable but subject to clause 21.6, the conditions on any bill of lading or air waybill issued by the Company as principal).

3. Definitions

In these conditions:

- (a) "Company" means APEX INTERNATIONAL FORWARDING LTD ;
- (b) "Customer" means any Person at whose request or on whose behalf the Company provides Services;
- (c) "Person" includes persons or anybody or bodies corporate;
- (d) "Owner" includes the owner, shipper and consignee of the Goods and any other Person who is or may become interested in the Goods and anyone acting on their behalf;
- (e) "Authority" means a duly constituted legal or administrative person, acting within its legal powers and exercising jurisdiction within any nation, state, municipality, port or airport;
- (f) "Goods" includes the cargo and any container not supplied by or on behalf of the Company, in respect of which the Company provides Services;
- (g) "Container" includes any container, flexitank, trailer, transportable tank, flat, pallet or any article of transport used to carry or consolidate Goods and any equipment of or connected thereto;
- (h) "Dangerous Goods" includes Goods which are or may become of a dangerous, inflammable, radio-active or damaging nature and goods likely to harbour or encourage vermin or other pests;
- (i) "Hague-Visby-Rules" means the provisions of the International Convention for the Unification of certain rules Relating to Bills of Lading signed at Brussels on 25th August 1924 as amended by the Visby Protocol of 23rd February 1968 and the SDR Protocol of 21st December 1979
- (j) "Incidental Matters" means anything done or to be done in relation to the Goods or the provision of any services ancillary to the Goods including but not limited to moving, storing or leaving the Goods at any warehouse, terminal, yard, wharf or other place or area, loading or unloading the Goods from any vehicle, vessel or other conveyance, stowing or packing the Goods or fumigating, transshipping, inspecting or otherwise handling the Goods or anything done in relation thereto.
- (k) "Instructions" means a statement of the Customer's specific requirements.
- (l) "Services" means the whole of the services provided by the Company to the Customer and all matters necessarily related to the provision of the Services or ancillary to the provision of the Services.

- (m) "Warsaw Convention" means the Warsaw Convention as amended by the Hague Protocol 1955 and Montreal Additional Protocols Nos 1, 2 and 4 and supplemented by the Guadalajara Convention 1961 (as applied in New Zealand by the Civil Aviation Act 1990)

4. Obligations of Customer

- 4.1 The Customer warrants that it is either the Owner or the authorised agent of the Owner of the Goods and that it accepts these Conditions, not only for itself, but also as agent for and on behalf of the Owner
- 4.2 The Customer warrants that it has reasonable knowledge of matters affecting the conduct of its business, including, but not limited to, the terms of sale and purchase of the Goods and all other matters relating thereto.
- 4.3 The Customer shall give sufficient and executable instructions.
- 4.4 The Customer warrants that the description and particulars of the Goods are complete and correct.
- 4.5 The Customer warrants that the Goods are properly packed and labelled, except where the Company has accepted instructions in respect of packaging and/or labelling.

5. Special Instructions, Goods and Services

- 5.1 Unless agreed in writing, the Customer shall not deliver to the Company, or cause the Company to deal with or handle, Dangerous Goods.
- 5.2 If the Customer is in breach of clause 5.1:
- (a) the Customer shall be liable for all loss or damage whatsoever caused by or to or in connection with the Goods howsoever arising;
 - (b) the Customer shall defend, indemnify and hold harmless the Company against all penalties, claims, damages, costs and expenses whatsoever arising in connection therewith; and
 - (c) the Company (or any other person in whose custody the Goods may be in at the relevant time) may, at the Company's sole discretion, have the Goods destroyed or otherwise dealt with and shall have no liability to the Customer or any other Person in respect of such destruction or other dealing with the Goods. For the purposes of this sub-clause, notice is not required to be given to any person of the intention to destroy or otherwise deal with the Goods. .
- 5.3 If the Company agrees to accept Dangerous Goods but subsequently (or any other Person) forms the view that those Goods constitute a risk to other goods, property, life or health, it may (without notice and without liability) have the Goods destroyed or otherwise dealt with at the expense of the Customer or Owner.
- 5.4 The Customer undertakes not to tender for transportation any Goods which require temperature control unless it has first given the Company written notice of their nature and the particular temperature range to be maintained and, in the case of a temperature controlled Container stuffed by or on behalf of the Customer, the Customer further undertakes that:-
- (a) the Container has been properly pre-cooled or pre-heated as appropriate;
 - (b) the Goods have been properly stuffed in the Container; and
 - (c) the Container's thermostatic controls have been properly set by the Customer.
- 5.5 If the requirements of clause 5.4 are not complied with the Company shall not be liable for any loss of or damage to the Goods caused by such non-compliance.

- 5.6 Unless agreed in writing, the Company shall not be obliged to make any declaration for the purposes of any statute, convention or contract as to the nature or value of any Goods or as to any special interest in delivery or to make any declaration as to specific stowage requirements of any Goods.
- 5.7 Unless agreed in writing or otherwise provided for under the provisions of a document signed by the Company, instructions relating to the delivery or release of Goods against payment or against surrender of a particular document shall be in writing and the Company's liability shall not exceed that provided for in respect of misdelivery of Goods.
- 5.8 Unless agreed in writing that the Goods shall depart by or arrive by a particular date, the Company accepts no responsibility for departure or arrival dates of Goods or the consequences of any delay.

6. Insurance

- 6.1 The Company shall arrange insurance in respect of the Goods upon receipt of instructions given in writing, an insurance proposal form properly completed, and payment of the Company's insurance charge. The insurance will be on the terms and conditions of the marine open cargo policy that the Company holds with NZI. The full policy wording is available on request. The Company makes no representations and gives no advice regarding any aspect of the policy, including as to the suitability or appropriateness of the policy for the Customer's requirements, the policy's terms, conditions and exclusions, or as to the competitiveness of the cost of the insurance. The Customer warrants that it relies entirely on its own skill and judgment in accepting the policy on the terms offered.
- 6.2 In the event of a claim the Customer shall have recourse solely against the insurer and the Company shall not be under any responsibility or residual liability in relation to the Customer for the loss of or damage to any of the Goods or the failure of the policy to meet a claim in respect of the same.
- 6.3 The Customer acknowledges and agrees that the Company pays its insurer an annual or declaration premium for its marine open policy, the effect of this being that the sum charged to the Customer is (a) not directly payable to the insurer and is therefore not held in trust by the Company for either the insurer or the Customer and (b) includes a fee component for the service the Company provides in securing insurance for the Customer. The Customer further acknowledges and agrees that Company is under no obligation to separately identify the fee component.

7. General Indemnities and Liabilities of the Customer and Owner

- 7.1 The Customer and Owner shall defend, indemnify and hold harmless the Company against all liability, loss, damage, costs and expenses howsoever arising:
- (a) from the nature of the Goods, other than to the extent caused by the Company's negligence,
 - (b) out of the Company acting in accordance with the Customer's or Owner's instructions, or
 - (c) from a breach of warranty or obligation by the Customer or arising from the negligence of the Customer or Owner.
- 7.2 Except to the extent caused by the Company's negligence, the Customer and Owner shall be liable for and shall defend, indemnify and hold harmless the Company in respect of all duties, taxes, imposts, levies, deposits and outlays whatsoever levied by any Authority and for all payments, fines, costs, expenses, loss and damage whatsoever incurred or sustained by the Company in connection therewith.
- 7.3 Advice and information, in whatever form it may be given, is provided by the Company for the Customer only and the Customer shall defend, indemnify and hold harmless the Company for all liability, loss, damage, costs and expenses arising out of any other person relying on such advice or information.

- 7.4 The Customer shall be liable for the loss, damage, contamination, soiling, detention or demurrage before, during and after the Carriage of property of:
- (a) the Company (including, but not limited to, Containers);
 - (b) the Company's servants, sub-contractors or agents;
 - (c) independent contractors engaged by the Company for performance of part or all of the Services;
 - (d) any person; or
 - (e) any vessel

caused by the Customer or Owner or any person acting on behalf of either of them or for which the Customer is otherwise responsible.

- 7.5 Instructions to collect payment on delivery in cash or otherwise are accepted by the Company on the condition that the Company in the matter of such collection will be responsible for the exercise of reasonable diligence and care only. Unless express written instructions are received that the Goods are not to be delivered without payment, the Company accepts no liability if, upon delivery of the goods, payment is not made.

8. Subcontractors

- 8.1 The Customer undertakes that no claim will be made against any servant, sub-contractor or agent of the Company which imposes or attempts to impose upon any of them any liability whatsoever in connection with the Goods. If any such claim should nevertheless be made, the Customer undertakes to indemnify the Company against all consequences thereof.
- 8.2 Without prejudice to clause 8.1, every servant, sub-contractor or agent of the Company shall have the benefit of all provisions herein as if such provisions were expressly for their benefit. In entering into this contract, the Company, to the extent of those provisions, does so not only on its behalf, but as agent and trustee for such servants, sub-contractors and agents.
- 8.3 The Customer shall defend, indemnify and hold harmless the Company from and against all claims, costs and demands whatsoever and by whomsoever made or preferred, in excess of the liability of the Company under these Conditions.
- 8.4 Without prejudice to the generality of this clause 8, the indemnity referred to in clause 8.3 shall extend to all claims, costs and demands arising from or in connection with the negligence of the Company, its servants, sub-contractors and agents.
- 8.5 In this clause 8 "sub-contractors" includes direct and indirect sub-contractors and their respective employees, servants and agents.

9. Charges etc.

- 9.1 The Customer shall pay to the Company in cash, or as agreed, all sums immediately when due without deduction or deferment on account of any claim, counterclaim or set-off.
- 9.2 When the Company is instructed to collect freight, duties, charges or other expenses from any person other than the Customer, the Customer:
- (a) shall remain responsible for these amounts; and
 - (b) shall pay these amounts to the Company on demand where these amounts have become due and have not been paid by such other person.
- 9.3 On all accounts overdue to the Company, the Company shall be entitled to liquidated damages, such liquidated damages to be calculated at 4 per cent above the base interest rate of the Company's bank applicable during the periods that such amounts are overdue. The

Company shall also be entitled to recover all legal costs (on an actual solicitor-client basis), disbursements and other expenses incurred in the collection of any sums due to it. This provision is in addition to and not in substitution for any other remedies available to the Company at law or under these conditions.

9.4 The Customer shall be liable for and pay to the Company any additional costs or expenses the Company may incur and for any loss or damage occasioned either directly or indirectly to the Company as a result of the Company relying upon the description and particulars provided by the Customer or by reason of any illegal, incorrect or insufficient marking, numbering or addressing of the Goods.

10. Liberties and Rights of the Company

10.1 Unless otherwise agreed in writing, the Company shall be entitled to enter into contracts on behalf of itself or the Customer and without notice to the Customer:

- (a) for the carriage of Goods by any route, means or person,
- (b) for the carriage of Goods of any description, whether containerised or not, on or under the deck of any vessel,
- (c) for the storage, packing, transhipment, loading, unloading or handling of Goods by any person at any place whether on shore or afloat and for any length of time,
- (d) for the carriage or storage of Goods in containers or with other goods of whatever nature,
- (e) for the performance of its own obligations, and to do such acts as the Company reasonably considers may be necessary or incidental to the performance of the Company's obligations.

10.2 The Company shall be entitled (without incurring any additional liability), but under no obligation, to depart from the Customer's instructions in any respect if the Company considers there is good reason to do so in the Customer's interest.

10.3 The Company may at any time comply with the orders or recommendations given by any Authority. The responsibility and liability of the Company in respect of the Goods shall cease on the delivery or other disposition of the Goods in accordance with such orders or recommendations.

10.4 The Company shall be entitled (but under no obligation) at any time and from time to time to inspect the Goods and for this purpose to open or remove any Containers.

10.5 If at any time the Company reasonably considers that Services in respect of the Goods should not be undertaken or continued or only continued after effecting any necessary incidental matters or incurring additional expense or risk, the Company shall be entitled to:

- (a) abandon the Services in respect of such Cargo or to effect such additional Incidental Matters and incur such additional expense, as may be reasonably necessary in order to enable the Services to be effected or further effected; and
- (b) be reimbursed by the Customer for the cost of all such additional Incidental Matters and all such additional expense incurred.

10.6 If the Company (or any Person of whose services the Company makes use) considers:

- (a) the performance of the Company's obligations is likely to be affected by any hindrance, risk, delay, difficulty or disadvantage whatsoever; and
- (b) the hindrance, risk, delay, difficulty or disadvantage cannot be avoided by reasonable endeavours of the Company or such other Person,

the Company may (upon giving notice in writing to the Customer or Owner) treat the performance of its obligations as terminated and may, at the Customer's expense, place the Goods or any part of them at the Customer's or Owner's disposal at any place which the Company deems safe and convenient.

- 10.7 The notice in writing referred to in clause 10.6 is not required where it is not reasonably possible to give such notice.
- 10.8 Where the Company exercises its rights and obligations under clause 10.6, the responsibility and liability of the Company in respect of the Goods shall thereupon cease absolutely.
- 10.9 Where the Company (or any Person of whose services the Company makes use) is entitled to call upon the Customer or Owner to take delivery of the Goods at a designated time and place and delivery of the Goods, or any part thereof, is not taken by the Customer or Owner at the designated time and place the Company (or such other Person) shall be entitled to store the Goods in the open or under cover at the sole risk and expense of the Customer.
- 10.10 Notwithstanding clauses 10.6 to 10.9, the Company shall be entitled (but under no obligation) and without having any responsibility or liability to the Customer and Owner, to sell or dispose of
- (a) all Goods which the Company considers cannot be delivered as instructed, but only upon giving 21 days' notice in writing to the Customer, and
 - (b) without notice, Goods which have perished, deteriorated or altered, or are in immediate prospect of doing so in a manner which has caused (or may be reasonably expected to cause) loss or damage to any person or property or to contravene applicable regulations.
- 10.11 Where the Company sells or disposes of Goods pursuant to clause 10.10 the Customer shall be responsible for any costs and expenses of the sale or disposal.
- 10.12 The Company shall be entitled to retain and be paid all brokerages, commissions, allowances and other remunerations customarily retained by or paid to freight forwarders without notice to the Customer. The Company shall also be entitled to charge a fee in respect of every service rendered for the Customer and in respect of every disbursement (including insurance premium) incurred on the Customer's behalf. Such fee will be included in the amount charged to the Customer (even where the amount concerned is described as a disbursement) and the Customer agrees that the fee need not be separately itemised or disclosed.
- 10.13. The Company shall have the right to enforce against the Owner and the Customer jointly and severally any liability of the Customer under these Conditions or to recover from them any sums to be paid by the Customer which upon demand have not been paid.

11. Lien

- 11.1 The Company shall have a particular and general lien on all Goods or documents relating to Goods in its possession the property of the Customer or Owner for all sums due at any time from the Customer or Owner, whether those sums are overdue or not and whether or not they relate to those Goods or documents in the Company's possession.
- 11.2 Where any sum due to the Company from the Customer or Owner remains unpaid, the Company, on giving 28 days' notice in writing to the Customer, shall be entitled (without liability to the Customer and Owner) to sell or dispose of such Goods or documents by public auction or by private treaty at the risk and expense of the Customer and Owner and to apply the proceeds of any such sale or disposal in or towards the payment of the sums due.
- 11.3 No notice need be given if the Goods are deteriorating or likely to deteriorate, in which case the Company may dispose of them as it thinks fit (including by dumping) at the sole risk and expense of the Customer or Owner.

12. Containers

- 12.1 If a Container has not been packed or stuffed by the Company, the Company shall not be liable for loss of or damage to the Goods if caused by:
- (a) the manner in which the Container has been packed or stuffed,
 - (b) the unsuitability of the Goods for carriage in Containers, unless the Company has approved the suitability,
 - (c) the unsuitability or defective condition of the Container, provided that where the Container has been supplied by or on behalf of the Company this paragraph (c) shall only apply if the unsuitability or defective condition arose:
 - (i) without any negligence on the part of the Company; or
 - (ii) would have been apparent upon reasonable inspection by the Customer or Owner or person acting on behalf of either of them.
 - (d) the fact that the Container is not sealed at the commencement of the carriage, except where the Company has agreed to seal the Container.
- 12.2 The Customer shall defend, indemnify and hold harmless the Company against all liability, loss, damage, costs and expenses arising from one or more of the matters referred to in clause 12.1, except for clause 12.1(c)(i).
- 12.3 Where the Company is instructed to provide a Container, in the absence of a written request to the contrary, the Company is not under an obligation to provide a Container of any particular type or quality.

13. General Liability

- 13.1 Except where otherwise provided in these Conditions, the Company shall not be liable for any loss or damage whatsoever arising from:
- (a) the act or omission of the Customer or Owner or any person acting on their behalf,
 - (b) compliance with the instructions given to the Company by the Customer, Owner or any other person entitled to give them,
 - (c) insufficiency of the packing or labelling of the Goods, except where such service has been provided by the Company,
 - (d) handling, loading, stowage or unloading of the Goods by the Customer or Owner or any person acting on their behalf,
 - (e) inherent vice of the Goods,
 - (f) riots, civil commotions, strikes, lockouts, stoppage or restraint of labour from whatsoever cause,
 - (g) fire, flood, storm, explosion or theft or
 - (h) any cause which the Company could not avoid and the consequences whereof it could not prevent by the exercise of reasonable diligence.
- 13.2 Subject to clause 5.8, the Company shall not be liable for loss or damage howsoever caused, including by the Company's negligence and whether direct, indirect or consequential and even if such loss or damage is reasonably foreseeable to property other than the Goods themselves and, without limiting the foregoing, shall not be liable for any pure economic loss or loss of profit, delay or deviation howsoever arising.

14. Amount of Compensation

- 14.1 Except in so far as otherwise provided by these Conditions, the liability of the Company, howsoever arising, shall not exceed the following:
- (a) in respect of all claims other than those subject to the provisions of clause 14.4 whichever is the lesser of:
 - (i) the value of, or
 - (ii) the equivalent of US\$2.00 per gross kilogram in the currency of the loss or damage, (the exchange rate to apply being the rate as at the date of the delivery of the Goods) of, the Goods lost, damaged, misdirected, misdelivered or in respect of which a claim arises.
 - (b) in respect of claims for delay where not excluded by the provisions of these Conditions, the amount of the Company's charges in respect of the Goods delayed.
- 14.2 The limitation of liability referred to in clause 14.1 shall apply notwithstanding that the cause of the loss or damage is unexplained.
- 14.3 If agreed in writing prior to receipt of the Goods, the Company may accept liability in excess of the limits set out in these Conditions upon the Customer agreeing to pay the Company's additional charges for accepting such increased liability. Details of the Company's additional charges will be provided upon request.
- 14.4 Compensation shall be calculated by reference to the invoice value of the Goods plus freight and insurance if paid.
- 14.5 If there is no invoice value for the Goods, the compensation shall be calculated by reference to the value of such Goods at the place and time when they were delivered or should have been delivered to the Customer or Owner.. The value of the Goods shall be fixed according to the current market or commodity exchange price, or, if there be no commodity exchange price or current market price, by reference to the normal value of goods of the same kind and quality.
- 14.6 Unless agreed in writing prior to receipt, the Company will not accept or deal with bullion, coin, precious stone, jewellery, antiques, works of art or other valuable Goods. Should any Customer nevertheless deliver any such Goods to the Company or cause the Company to handle or deal with any such Goods other than in accordance with prior written agreement, the Company shall be under no liability whatsoever for or in connection with such Goods howsoever arising.
- 14.7 Where the Carriage of Goods Act 1979 applies to any services of the Company, the Company's liability shall be at limited carrier's risk and shall be determined accordingly.

15. Notice of Loss, Timebar

- 15.1 The Company shall be discharged of all liability and all actions against it shall be absolutely barred unless:
- (a) notice of any claim is received by the Company or its agent in writing within three days after the date specified in clause 15.2, , and
 - (b) suit is brought in the proper forum and written notice thereof received by the Company within 9 months after the date specified in clause 15.2. For the avoidance of doubt, the Company expressly contracts out of sections 18(6) and 19(4) of the Carriage of Goods Act 1979.
- 15.2 For the purposes of clause 15.1, the applicable dates are:
- (a) in the case of loss or damage to Goods, the date of delivery of the Goods,
 - (b) in the case of delay or non-delivery of the Goods, the date that the Goods should have been delivered,

(c) in any other case, the event giving rise to the claim.

16. General Average / Salvage

16.1 The Customer shall defend, indemnify and hold harmless the Company in respect of any claims for general average and salvage, including any claims or demands for general average or salvage security which may be made on the Company, and the Customer shall forthwith provide such security as may be required by the Company in this connection.

17. Miscellaneous

17.1 Notice

Any notice served by the Company by post shall be deemed to have been given on the third day following the day on which it was posted to the address last known to the Company to be the address of the recipient of the notice.

17.2 Defences and Limits of Liability

The defences and limits of liability provided in these Conditions shall apply in any action against the Company whether founded in contract or in tort or howsoever otherwise.

17.3 Legislation

If any legislation is compulsorily applicable to any business undertaken, these Conditions shall, as regards such business, be read as subject to such legislation and nothing in these Conditions shall be construed as a surrender by the Company of any of its rights or immunities or as an increase of any of its responsibilities or liabilities under such legislation and if any part of these Conditions is held to be repugnant to such legislation to any extent such part shall as regards such business be over-ridden to that extent and no further.

17.4 Headings

Headings of clauses or groups of clauses in these Conditions are for indicative purposes only.

18. Personal Property Securities Act 1999

18.1. Without limiting anything else in these terms and conditions, the Customer acknowledges that:

- (a) these terms and conditions create, in favour of the Company, a security interest in all property which is or has been the subject of services provided by the Company, to secure the payment by the Customer to the Company of the Amount Owing; and
- (b) these terms and conditions will apply notwithstanding anything, express or implied, to the contrary contained in any purchase order (or its equivalent, whatever called) of the Customer; and
- (c) the Security Interest shall continue until the Company gives the Customer a final release.

18.2. The Customer undertakes to:

- (a) promptly do all things, sign any further documents and/or provide any information which the Company may reasonably require to enable the Company to perfect and maintain the perfection of its Security Interest (including by registration of a financing statement);
- (b) give the Company (addressed to the Financial Controller or equivalent) not less than 14 days' prior written notice of any proposed change in the Customer's name and/or any other change in the Customer's details (including, but not limited to, changes in the Customer's address, facsimile number, trading name or business practice).
- (c) the Customer waives its right to receive a verification statement in respect of any financing statement relating to the Security interest.
- (d) To the extent permitted by law, the Customer and the Company contract out of:

- i. section 114(1)a of the PPSA; and
- ii. the Customer's rights referred to in sections 107(2)c), (d), (h) and (i) of the PPSA.

(e) The Customer agrees that the Security Interest has the same priority in relation to all amounts forming part of the Amount Owing, including future advances.

18.3 If an Event of Default occurs:

- (a) the Company may suspend or terminate any contract;
- (b) the Amount Owing shall immediately become due and payable notwithstanding that the due date has not arisen;
- (c) the Company may enforce the Security Interest; and
- (d) the Company may (without the consent of the Customer) appoint a receiver in respect of any Goods and any receiver is authorised to do anything referred to in these terms and conditions and otherwise to exercise all rights and powers conferred on a receiver by law.

18.4. The Customer agrees that, at any time after an Event of Default has occurred and is continuing or at any time if any Goods are at risk, the Company may:

- (a) take possession of any Goods; and/or
- (b) sell or otherwise dispose of any Goods,

In each case in such manner and generally on such terms and conditions and conditions as it thinks fit, and, in each case, otherwise do anything the Customer could do in relation to those Goods. The Company and the Customer agree that section 109(1) of the PPSA is contracted out of in respect of particular Goods if, and only for so long as, the Company is not the secured party with priority over all other secured parties in respect of those Goods. As the Customer's agent, the Company (and its employees and agents) may, without prior notice, enter any land or premises where the Goods are kept in order to take possession of and/or remove them, without being responsible for any damage caused in doing so. The Customer agrees to procure all other rights (including consents) necessary to enable, and to indemnify the Company (and its employees and agents) against any liability incurred in connection with, such entry, taking of possession and removal. The Company may resell any of the Goods and apply the proceeds of sale in reduction of the Amount Owing.

19.0 **Governing Law and Jurisdiction** 19.1 These Conditions and any claim or dispute arising out of or in connection with the services of the Company shall be subject to the laws of New Zealand and any such claim or demand shall be determined by the courts of New Zealand which shall have exclusive jurisdiction in respect of the same. Nothing in these Conditions shall be construed as an attempt to contract out of any mandatorily applicable provision of law and these Conditions shall be read subject to any such provisions of law.

PART II: Company As Agent

20. Special Liability and Indemnity Conditions

20.1 To the extent that the Company acts as an agent, the Company does not make or purport to make any contract with the Customer for Services and acts solely on behalf of the Customer in securing services by establishing contracts with third parties so that direct contractual relationships are established between the Customer and such third parties.

20.2 The Company shall not be liable for the acts and omissions of third parties.

20.3 The Company, when acting as an agent, has the authority of the Customer to enter into contracts on the Customer's behalf and to do acts which bind the Customer in all respects notwithstanding any departure from the Customer's instructions.

20.4 Except to the extent caused by the Company's negligence, the Customer shall defend, indemnify and hold harmless the Company in respect of all liability, loss, damage, costs or expenses arising out of any contracts made in the procurement of the Customer's requirements in accordance with clause 20.1.

21. Choice of Rates

21.1 Where there is a choice of rates according to the extent or degree of liability assumed by persons carrying, storing, or handling the Goods, no declaration of value (where available) will be made by the Company unless previously agreed in writing between the Customer and the Company.

PART III: Company as Principal

22 Special Liability Conditions

22.1 Where the Company contracts as principal for the performance of the Customer's instructions, the Company undertakes to perform, or in its own name to procure, the performance of the Customer's instructions and, subject to the provisions of these conditions, shall be liable for the loss of or damage to the Goods occurring from the time that the Goods are taken into its charge until the time of delivery.

22.2 Where:

- (a) the Company contracts as a principal and sub-contracts the performance of the Services; and
- (b) it can be proved that the loss of or damage to or in respect of the Goods arose or was caused whilst the Goods were in the care or custody of the sub-contractor;

the Company shall have the full benefit of all rights, limitations and exclusions of liability available to the sub-contractor in the contract between the Company and the sub-contractor and in any law, statute or regulation and the liability of the Company shall not exceed the amount recovered, if any, by the Company from the sub-contractor.

22.3 Notwithstanding other provisions in these conditions, if it can be proved where the loss of or damage to the Goods occurred, the Company's liability shall be determined by the provisions of any international convention or national law which:

- (a) cannot be departed from by private contract to the detriment of the claimant, and
- (b) would have applied if the claimant had made a separate and direct contract with the actual provider of the particular service in respect of that service or stage of carriage where the loss or damage occurred and received as evidence thereof any particular document which must be issued if such international convention or national law shall apply.

22.4 Notwithstanding other provisions in these conditions, if it can be proved that the loss of or damage to the Goods occurred at sea or on inland waterways and the provisions of clause 22.2 do not apply, the Company's liability shall be determined by the Hague-Visby Rules. Reference in the Hague-Visby Rules to carriage by sea shall be deemed to include reference to carriage by inland waterways and the Hague-Visby Rules shall be construed accordingly.

22.5 Notwithstanding the provisions of clauses 22.2, 22.3 and 22.4, if the loss of or damage to the Goods occurred at sea or on inland waterways, and the owner, charterer or operator of the carrying vessel is entitled to limit its liability at law and establishes a limited fund, the liability of the Company shall be limited to the proportion of such limitation fund as is allocated to the Goods.

22.6 In the event of any inconsistency between these Conditions and the conditions of any bill of lading or air waybill issued by or on behalf of the Company as principal, the conditions of any such bill of lading or air waybill shall prevail to the extent of such inconsistency but no further.

23 Both-to-Blame Collision Clause

23.1 The Both-to-Blame Collision Clause as recommended by BIMCO as at the same of the provision of Services is incorporated into and forms part of these conditions.

24 USA and/or Canada and Additional Responsibility Clause

24.1 With respect to transportation within the USA or Canada, the responsibility of the Company shall be to procure transportation by carriers (one or more) and such transportation shall be subject to such carrier's contracts and tariffs and any law compulsorily applicable. The Company accepts responsibility for the fulfilment of such carrier's obligations under its contracts and tariffs.

24.2 If and to the extent that the provisions of the Harter Act 1893 (USA) would otherwise be compulsorily applicable to regulate the Company's responsibility for the Goods during any period prior to loading on or after discharge from the vessel on which the Goods are to be or have been carried, the Company's responsibility shall instead be determined by these conditions. If such provisions are found to be invalid such responsibility shall be determined by the provisions in the Carriage of Goods by Sea Act 1936 (USA).

24.3 If and to the extent that regulations made pursuant to the Carriage of Goods by Sea Act 1991 (as amended) of the Commonwealth of Australia would otherwise be compulsorily applicable to regulate the Company's responsibility for the Goods during any period prior to loading on or after discharge from the vessel on which the Goods are to be or have been carried, the Company's responsibility shall be determined by these conditions. If such provisions are found to be invalid such responsibility shall be determined by the provisions of the said Carriage of Goods by Sea Act.

24.4 If the Hamburg Rules should be held to be compulsorily applicable to any carriage of goods by sea undertaken by the Company as principal, these Conditions shall be read subject to the provisions of the Hamburg Rules and any term of these Conditions that is repugnant to the Hamburg Rules shall be void to the extent of such repugnancy but no further.

25 Air Carriage

25.1 Where the Company acts as a principal in respect of carriage of Goods by air, the following notice is hereby given:

If the carriage involves an ultimate destination or stop in a country other than the country of departure, the Warsaw Convention may be applicable and the Convention governs and in most cases limits the liability of carriers in respect of loss of or damage to Goods. Agreed stopping places are those places (other than the places of departure and destination) shown under requested routing and/or those places shown in carrier's timetables as scheduled stopping places for the route. The address of the first carrier is the airport of departure.

25.2 Notwithstanding any other provision of these conditions, where the Company acts as a principal in respect of carriage of Goods by air, the Company's liability in respect of loss of or damage to such Goods shall be determined in accordance with the Warsaw Convention.